

Commonwealth Equality and Sustainability Impact Fund:

- 1. Promoting sustainable development: The fund could aim to promote sustainable development by investing in projects that contribute to economic growth, while also reducing carbon emissions, conserving natural resources, and promoting social equity.
- 2. Supporting climate action: The fund could prioritize investments in projects that support climate action, such as renewable energy, energy efficiency, and sustainable transportation.
- 3. Encouraging private sector investment: The fund could leverage public funds to encourage private sector investment in sustainable development projects, thereby catalysing additional investment and driving economic growth.
- 4. Fostering partnerships: The fund could promote partnerships between Commonwealth member countries, as well as with other stakeholders such as international organizations, NGOs, and the private sector, to address common challenges and achieve shared goals.
- 5. Building resilience: The fund could support projects that enhance resilience to climate change, natural disasters, and other shocks and stresses, thereby helping communities to adapt and thrive in the face of these challenges.
 - ²Overall the main objective of the commonwealth Sustainable development Impact fund would be to support sustainable development in commonwealth member countries, while also promoting cooperation and partnership among member countries and other stakeholders. The Fund would invest in forward looking return generating projects in the private and public sector developing and scaling solutions to address the drivers of ESG and climate change.

The proposed projects need to be generating a financial return from the private or public sector with short to medium-term impact. Parameters for selection will need to be clearly identified.